



# Cryptobank for Telegram

Whitepaper

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# Disclaimer

This document is not an advertising catalog or other document containing an offer of securities and is not intended to offer securities or promote investments in securities in any jurisdiction.

## Overview

Today Chatex is the second largest crypto wallet and p2p exchange in-app platform for Telegram. These days Chatex is providing Chatex Savings and collateral borrowing powered by DeFi to become a full-fledged cryptobank with a wide range of opportunities, which helps everyone to store, buy/ sell, exchange and earn cryptocurrency safely and fast.

Chatex falls into the category of three niches: **messengers, crypto and DeFi** that are very attractive and rapidly growing directions.

<b>Project:</b>	Chatex
<b>Website:</b>	<a href="https://chatex.com">Chatex.com</a>
<b>Telegram Announcements:</b>	<a href="https://t.me/chatex_chat_en">@chatex_chat_en</a>
<b>Telegram Bot:</b>	<a href="https://t.me/chatex_bot">@chatex_bot</a>
<b>Twitter:</b>	<a href="https://twitter.com/chatex_bot">@chatex_bot</a>
<b>Medium:</b>	<a href="https://medium.com/@chatexen">@chatexen</a>

## Our Mission

Become a financial tool as cryptobanking for the Russian speaking market and then for the rest of the World.

## Problems & Challenges

Since its creation, Bitcoin (and other cryptocurrencies) has evolved from a mathematical proof of concept to a rapidly expanding economy. Bitcoin is now

being used in transactions between millions of people and thousands of businesses worldwide.

There are many ways to get into this new economy and nowadays hundreds of centralized exchanges, wallets, P2P platforms and local exchange services exist. It's still complicated to get into this new economy without being technically savvy to find out how to set up and use those services. Moreover users have to apply several different services to cover their needs.

The purpose of Chatex is to encourage the greater usage and acceptance of cryptocurrencies as an alternative to fiat money by providing an online cryptocurrency exchange platform and merchant solutions. Plus adding products like Chatex Savings and borrowing will make Chatex resemble a traditional bank from a users perspective.

All these services work in a chatbot, which is the simplest and user-friendly form of communication.

## Chatex in numbers

**350k+**

Registered users

**15,2%**

Activated users (at least one financial transaction)

**169**

Local fiat currencies

**14**

Cryptocurrencies

**\$165 mln+**

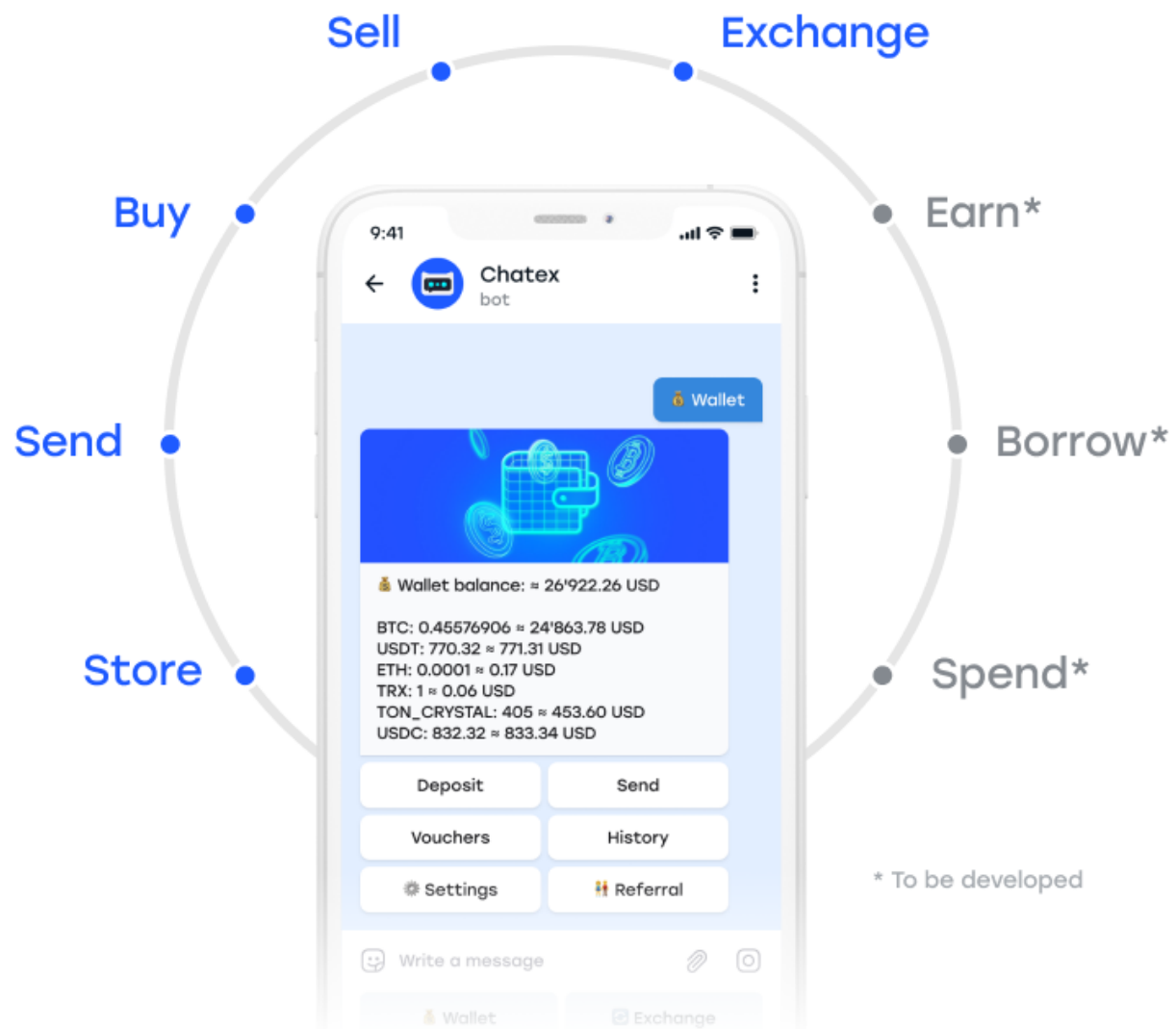
Total turnover

**240%**

Trading volume annual growth

\* September 2021

# Products



## Current products

Nowadays Chatex has two main products: **Chatex Smart Wallet** and **Chatex P2P exchange**. They play the key role and run the core function to enter the crypto economy. Users are able to Buy/Sell, Exchange, Store and Send money easy, safe and borderless. Besides that, Chatex is building up B2B products on top of its core products. For instance, Chatex Pay helps unbanked merchants to accept payments in crypto. Native integration for Telegram in-app bots and websites.

## **Store**

Store your money without leaving Telegram. It's safe enough. Telegram is renowned for its immunity to hacker attacks and government regulation. Chatex also offers two-factor authentication for extra security and PIN code. The same level of security as in your bank card!

## **Send**

Sending money is as easy as sending a message!

Money is transferred between Chatex users instantly and free. No need to pay more to send them faster. Transfer money to friends, check the balance, or withdraw money in the local fiat currency whenever and wherever you want. You can send your crypto via mobile number or e-mail with our Moneylink function!

## **Buy / Sell**

Buy or Sell cryptocurrency with any local fiat currency or trade your in-game items or gift cards and get crypto!

Choose a suitable offer and start the deal or post your own ad and trade on your terms. All trades are shielded with our Escrow and reputation systems.

## **Exchange**

Follow the market.

Manage your assets portfolio and swap your coins and tokens instantly with our unique any-to-any exchange to get more of your crypto! No need to use other exchanges anymore.

# **Upcoming products**

As we continue to build the most accessible crypto bank, we will implement the Chatex Savings and the Collateral Borrowing as one of the main products and essential parts. These will be **backed by DeFi** technology gathered from different ecosystems of Ethereum, Binance Smart Chain, Huobi Eco Chain and others existing and upcoming.

## **Chatex Savings**

Make **your money work** for you.

Earn yield on your crypto with our upcoming Chatex Savings feature!

No bank can offer you the same rates as Chatex. Get rewarded in stablecoins or CHTX to earn even more!

## **Chatex Borrow**

Get cash for your crypto without selling it!

Flexible loan terms that suit you most and payable in stablecoins or CHTX to lower interest rates.

## Chatex DeFi

Chatex has built a set of solutions that helps to manage crypto assets. Now we are focusing on bringing the benefits of CeFi and DeFi to the masses, which will be done via Chatex Savings on stablecoins starting from USDT as the most widely spreaded token.

For the ordinary user, who is not familiar with crypto, it would be too difficult to choose a CeFi or DeFi right solution along with the ability to learn how to use each tool properly and take action to move funds around. Despite being too expensive to operate with the Ethereum network now, it is a major barrier for mass adoption.

As a result, there is a need to simplify such complexities, and that is exactly what we do here at Chatex.

### Key points:

- Benefits from different DeFi ecosystems (Ethereum, Binance Smart Chain, Huobi Eco Chain, Solana and others)
- Cost-efficient solution for the end user by aggregating transactions and mixing CeFi+DeFi
- Proprietary backbone to provide the most efficient combination of strategies for best APY rates.

Chatex offers all the tools in an accessible user experience for everyone via chatbot, instead of being limited to a small group of crypto savvy users. Mobile and web applications will be released in the nearest future to deliver universal access to our products.

### How the Chatex Savings works

The Chatex Savings work with the participation of an initial set of CeFi and DeFi solutions.

When stablecoins placed in the Chatex Savings, users benefit from a balanced market approach resulting from a combination of strategies in DeFi offerings available in the market.

The strategies and solutions set is regularly updated by our analytics team in close cooperation with external partners who are crypto and financial experts.

From a user side money is always available to be withdrawn and earnings are credited to his balance on a daily basis. This apparent simplicity essentially allows the product to be usable by the masses.

## Product Viability

Our main competitor is Celsius.network which has \$10bln+ TVL . Because we are operating as a Telegram in-app, we attract users from this social channel. It's important to mention that the Telegram market is growing rapidly and has around 500 mln MaU. Moreover, Chatex is offering a full way of fiat transformation into DeFi backed yield. For instance, you may come to Chatex with Russian rubles on Qiwi e-wallet or with a rare in-game item, then sell it on Chatex Exchange and get USDT and put this USDT to work immediately in Chatex Savings.

## Go to Market Strategy

Chatex has been serving customers since August 2019 having 325k+ registered users with total assets turnover of more than 150 mln in USD equivalent. We focused on emerging markets like Eastern European and CIS countries with upcoming expansion to India and Africa.

Here is the comparison table of what a user can do with his money in traditional banks and crypto space.

### BANK DEPOSIT RATES IN USD

 Russia	0,35 – 1,7%
 Ukraine	0,01 – 1,7%
 Belarus	1,25 – 2,5%
 Uzbekistan	1 – 3,25%
 Kazakhstan	1 – 2,5%
 Poland	0,1 – 0,8%

### CRYPTO

DeFi	
Compound	6,5%
AAVE	10%
Anchor	8%
CeFi	
BitFinex Lending	10%
Celsius	10,51%

• As of May 2021

Chatex is going to bridge the fiat and crypto market with its existing products like Chatex exchange and afterwards into DeFi with upcoming products like Chatex Savings.



# Product Roadmap

## 2018

### 5 000 users

MVP Created  
Multicurrency  
Smart Wallet  
P2P Crypto-Fiat  
Exchange

## 2019

### 30 000 users

Users Incentive  
program  
Crypto-crypto  
exchange (any-to-any)  
New coins

## 2020

### 100 000 users

**1 000 trades daily**  
Trading API  
ChatexPay Telegram  
FreeTON partnership

## 2021

### 500 000 users

### 20 mln USD in Chatex Savings

Q2 Token generation  
event 🚀  
Q4: Chatex Savings  
Q4: Governance stage I  
(listing)  
ChatexPay Web

## 2022

### 1 million users

### 150+ mln USD in Chatex Savings

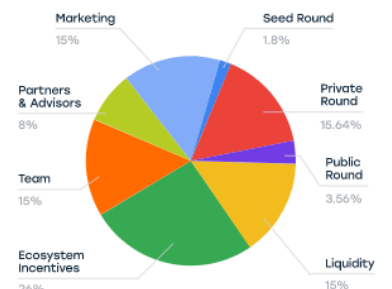
Q1: Binance SmartChain  
Integration  
Q2: Huobi ECO Chain  
integration  
Q3: Chatex Borrowings  
Q4: DEXes integration

# Token Metrics

## Token Sale September 2021

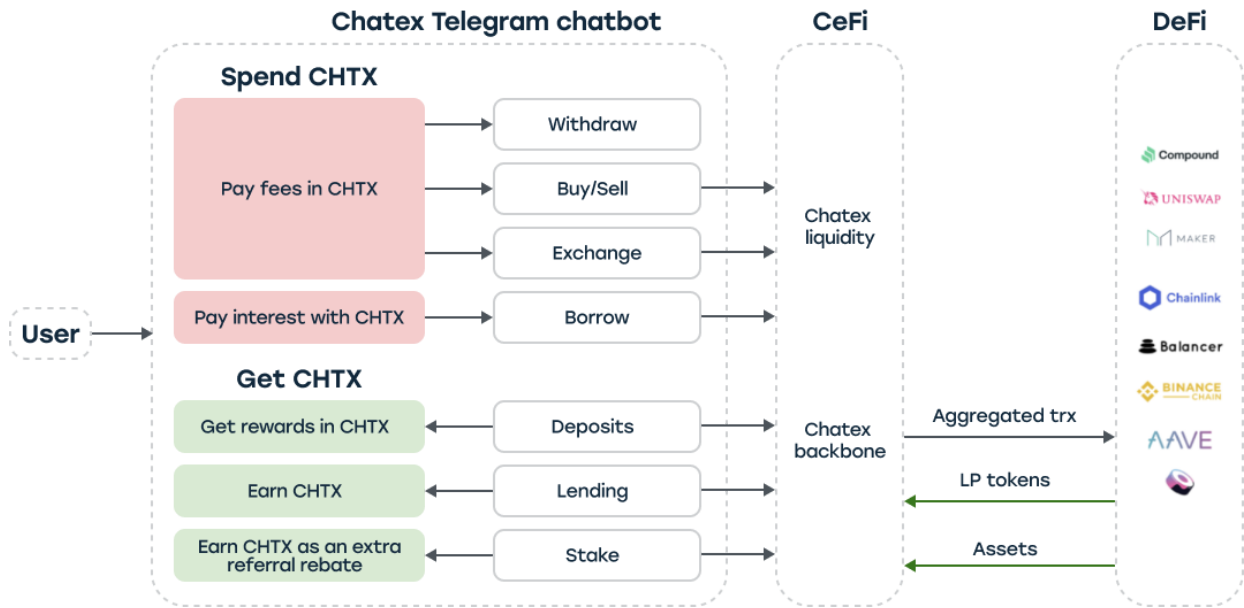
Total Emission: **500,000,000**  
 Project valuation: **\$12 500 000**  
 TGE tokens unlocked: **7,48%**

Description of Token Use	Percent	Total supply	Price per token	Valuation	Collected USD	Lockup	Vesting
Seed Round	1.80%	9 000 000	0.02	\$10 000 000	\$180 000	15% at the TGE	15% quarterly, 10% the last quarter
Private Round	15.64%	78 200 000	0.025	\$12 500 000	\$1 955 000	15% at the TGE	15% quarterly, 10% the last quarter
Public Round	3.56%	17 800 000	0.025	-	\$445 000	15% at the TGE	15% quarterly, 10% the last quarter
Liquidity	15%	75 000 000	0.05	-	\$3 750 000	15% at the TGE	15% quarterly, 10% the last quarter
Ecosystem Incentives	26%	130 000 000	0.05	-	\$6 500 000	8% at the TGE	2% month
Team	15%	75 000 000	0.05	-	\$3 750 000	12 months	15% quarterly, 10% the last quarter
Partners & Advisors	8%	40 000 000	0.05	-	\$2 000 000	12 months	15% quarterly, 10% the last quarter
Marketing	15%	75 000 000	0.05	-	\$3 750 000	1 month	5% quarterly first year 20% quarterly second year



## How CHTX token works

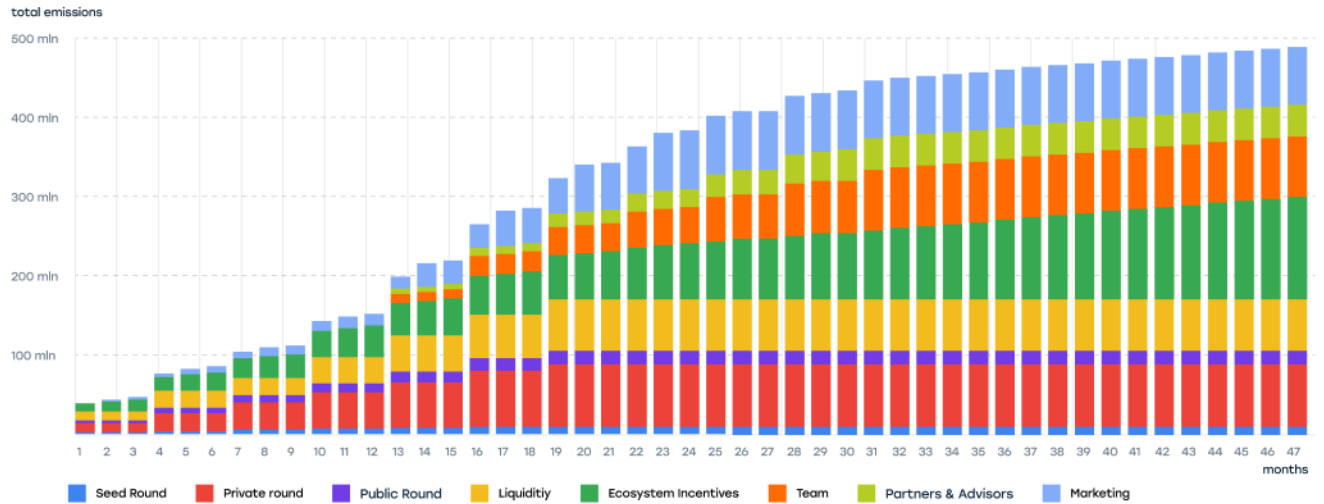
- Increase deposit APY
- Increase farming APY
- Incentives on referral system
- Discount on trading fees
- Discount on withdrawal fees
- In-app governance



# Token liquidity support

One third of all fees generated will be used for an CHTX repurchase, until at least half of all CHTX is burned. Any CHTX bought this way will be burned.

# Vesting Schedule



# Partners and Ecosystem



## [DAO Maker](#)

DAO Maker is the platform for retail ventures looking to invest in equity and tokens. It was initially conceptualized in 2017, before going on to provide low-risk participation frameworks that enable more retail investors and individuals to get involved in venture capital.



## [Plasma Finance](#)

The Plasma Finance platform acts as a bridge between DeFi markets and users and provides them a facility to use fiat on- and off-ramp services across the world.



## [Warp Capital Hedge Fund](#)

Warp is an investment fund focused on modern blockchain technologies. Warp Capital has concentrated in 3 areas of investment in the DeFi field: yield generating strategies based on governance tokens, time arbitrage strategies, interest rate arbitrage strategies



## [Free TON Community](#)

Free Ton is a movement for a free and open decentralised internet. It's a next-generation non-centralised blockchain technology that belongs to no one and to everyone at the same time. Free TON practices decentralized governance principles empowering the community to engage, contribute and make decisions.



## [BitGo](#)

BitGo helps clients to navigate the complex landscape of digital assets with a connected, compliant, and secure suite of solutions.

# Team

Now there are more than 40 high-skilled members in the Chatex team.



**Vlad Bulochnikov** / Founder

Participated in the development of various systems for billing systems, banking software, the card back office, processing of VISA / MC payments, kiosk Payment Systems. Responsible for product development.



**Michael Ross-Johnson** / CEO

9 years of experience in promoting digital products. Successful experience in entering companies in the European and African markets. Designed and implemented new models for the promotion of digital assets. Responsible for management growth and strategy.



**Alexander Khvoynitsky** / Head of Marketing CIS Countries

11 years of experience in digital marketing and market research. Worked as CMO at the European licensed cryptocurrency exchange.



**Pavel Shapovalov** / COO, CTO

15 years experience in building and management strongest dev teams on Global AdTech market in roles of VP Engineering / CTO (Tapcore / Airpush / Blondinka.ru / Aori )



**Leonid Bugaev** / VP Communications

20+ years experience in digital communications. Advisor for companies like Google, Toyota, KPMG, Orange. Curator of the Digital Product Design course, British Higher School of Design. Responsible for internal and external communications.



**Sergey Larionov** / Head of Dev

15+ years of experience in technology projects: high load, dev teams management. Projects before Chatex: Tapcore and Airpush. Responsible for product development.